

Tax Increment Finance Authority MEETING - March 6, 2025
7:00 PM

CALL TO ORDER

Vice-Chair Anton called the meeting to order at 7:02 AM.

ROLL CALL

MEMBERS PRESENT: Mullen, Robson, King-Piepenbrok, Chamberlain, Anton, Czerny, and Secord (arrived at 7:24)

MEMBERS ABSENT: Cousineau, Ralstrom, Tompkins, and Distel

ALSO PRESENT: Warren Rothe, Director

APPROVAL OF MEETING MINUTES

APPROVAL OF MEETING MINUTES:
APPROVAL OF JANUARY 15, 2025 MINUTES

Motion by Chamberlain, seconded by Robson to approve the January 15, 2025 Minutes.

The motion passed unanimously by voice vote.

PUBLIC COMMENT

No public comments were given.

UNFINISHED BUSINESS

NEW BUSINESS

NEW BUSINESS:

CONSIDERATION OF THE PRELIMINARY FISCAL YEAR 2026 BUDGET

Director Rothe presented the FY 2026 budget and the FY 2025 Year to Date Financial Report. The Board discussed both items and asked questions to Director Rothe.

Motion by Mullen, seconded by Chamberlain to receive the file the Year to Date Financial Report as presented.

The motion passed unanimously by voice vote.

NEW BUSINESS:

APPROVE FY 2026 RESIDENTIAL IMPROVEMENT GRANT PROGRAM

Director Rothe presented an overview of the proposed FY 2026 Residential Improvement Grant program.

NEW BUSINESS:

APPROVE FY 2026 COMMERCIAL IMPROVEMENT GRANT PROGRAM

Director Rothe discussed the proposed Fiscal Year 2026 commercial grant program. The Board asked questions, including about starting the program early in fiscal year 2025.

Motion by Mullen, seconded by King-Piepenbrok to recess the meeting at 8:00 PM.

The motion passed unanimously by voice vote.

The meeting reconvened at 8:02 PM.

Motion by Mullen, seconded by Chamberlain to amend the FY 2025 budget by appropriating \$20,000 from fund balance to launch the commercial grant program in the current fiscal year.

The motion passed unanimously by voice vote.

Motion by Robson, seconded by Mullen to approve the preliminary FY 2026 budget and send it to the City Council for their consideration.

The motion passed unanimously by voice vote.

Motion by Chamberlain, seconded by King-Piepenbrok to approve the FY 2026 Residential Grant Program.

The motion passed unanimously by voice vote.

Motion by Chamberlain, seconded by Mullen to approve the FY 2026 Commercial Grant Program.

The motion passed unanimously by voice vote.

ADJOURNMENT

Motion by Chamberlain, seconded by Mullen to adjourn the meeting.

The motion passed unanimously by voice vote.

The meeting adjourned at 8:12 PM.