



## AGENDA - Tax Increment Finance Authority

DATE: June 6, 2024 7:00 PM City Council Chambers

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- I. Call to Order
- II. Roll Call
- III. Informational Meeting of the T.I.F.A.
  - I. Public Comment
  - II. Overview of Annual Activities
  - III. Adjournment of Informational Meeting
- IV. Approval of Meeting Minutes
  - I. Approval of April 11, 2024 Minutes
- V. Public Comment
- VI. Unfinished Business
- VII. New Business
  - I. Tree Planting Program Extension
  - II. Closed Session - Pursuant to MCL 15.268 (1)(h)
- VIII. Adjournment

**Public Comment:** Public Comments are limited to three minutes.

**Live Stream:** The meeting will be livestreamed to the Official City of Grosse Pointe Park YouTube Channel.

Tax Increment Finance Authority MEETING - April 11, 2024  
7:00 PM

CALL TO ORDER

Vice-Chair Ralstrom called the meeting to order at 7:00 PM.

ROLL CALL

MEMBERS PRESENT: Members Mullen, Robson, Cousineau, King-Piepenbrok, Chamberlain, Secord, Distel, and Vice-Chair Ralstrom

MEMBERS ABSENT: Members Anton, Tompkins, and Chair Hughes

APPROVAL OF MEETING MINUTES

APPROVAL OF MEETING MINUTES:  
APPROVAL OF FEBRUARY 1, 2024 MINUTES

Motion by Mullen, seconded by Chamberlain to approve the February 1, 2024, meeting minutes.

The motion carried on a unanimous voice vote.

PUBLIC COMMENT

One public comment was given.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

NEW BUSINESS:  
APPROVE FY 2025 RESIDENTIAL IMPROVEMENT GRANT PROGRAM

Director Rothe presented the FY 2025 Residential Improvement Grant Program. Board members asked questions and discussed the program's components. Discussion on prioritizing applicants who have not previously received TIFA grant funds in the previous two fiscal years occurred.

Motion by Cousineau, seconded by Distel to approve the FY 2025 Residential Grant Program, subject to the City Council's approval of the FY 2025 TIFA Budget.

The motion carried on a unanimous voice vote.

ADJOURNMENT

Motion by Cousineau, seconded by Chamberlain to adjourn the meeting.

The motion carried on a unanimous voice vote.

The meeting adjourned at 7:29.

DRAFT PENDING APPROVAL



## TAX INCREMENT FINANCE AUTHORITY MEETING

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DATE: June 6, 2024

**SUBJECT:** Tree Planting Program Extension

**SUMMARY:** Included in the FY 2024 budget was a residential street tree planting program. At the time of this meeting, 25 trees have been planted and the remaining 91 will be planted in the coming weeks. The City Forester has identified another 100 locations for trees that, if planted through the efforts of the TIFA, would largely complete all available spaces for street trees within the entire district. The TIFA Board is being asked to consider extending the street tree planting program in FY 2025.

**FINANCIAL IMPACT:** The TIFA first reviewed its budget for the upcoming 2025 fiscal year at its February 2024 meeting. Since then, the City's financial taxable value numbers have been determined and the revised captured taxes are expected to net the TIFA with a surplus of \$124,300. A budget amendment is being requested in the amount of \$38,500 (\$350 per tree with a 10% contingency). Approval of this amendment will allow the TIFA to complete the street tree planting program, and maintain all other budgeted programs for FY 2025.

**RECOMMENDATION:** Motion to authorize the amendment of the FY 2025 budget in the amount of \$38,500 and continue the residential street tree planting program.

**PREPARED BY:** Warren Rothe, Assistant City Manager